

RHOME CITY



INITIATIVE

Whitepaper v1.2.0 – Dec, 2020

RCI - SUMMARY

RHOME – RENT A HOME is digital currency with utility in real estate by the Rhome City Initiative for renting of accommodations on **RHOME HOSTELS, HOUSING COMPLEXES & OTHER PROPERTIES** within Nigeria & Africa.

The **RHOME CITY INITIATIVE (RCI)** is a mission by **RHOME SOLUTIONS LTD.**, determined to build a minimum of 10-15 complexes (which includes hostels and estates) in 15 – 35 years from 2021. RCI is targeting a total of 100,000 housing units in at least 15-35years. Also, we are utilizing lands as an asset within the confines of the Rhome City Initiative, with the goal of industrializing rural and sub-urban areas with low income accommodations.

RHOME WALLET is being developed to serve users within the Rhome ecosystem for remittance usage and also to provide atomic swap for instant trades between major currencies and fiat reserved providers.

RHOME token is not restricted only to the rent usage but will spike the mode of business operandi within it ecosystem. The usage shall include renting, payments, acquisitions of Rhome properties.

WHAT IS RHOME?

RHOME – RENT A HOME is a utility asset of the Rhome City Initiative for renting of accommodations on **RHOME HOSTELS, HOUSING COMPLEXES and PROPERTIES** within Nigeria & Africa. Also, we are utilizing lands as an asset within the confines of the Rhome City Initiative.

The Rhome (RHM) token is issued on the waves-protocol and will be made available to the public in stages as project unfolds. In the future of Rhome City Initiative (RCI), the Rhome (RHM) token will fuel several utilities within the allowable ecosystem of **RHOME SOLUTIONS LTD.**

THE NEED & NIGERIA AS CASE STUDY

The West African country – Nigeria, with a population of over 200 million citizens, makes up an essential part of the African economy. With a GDP just under \$450 billion, Nigeria holds the position of the richest country in Africa. Yet, there is a major housing deficit for Nigerian citizens.

HOSTELS POTENTIAL IN NIGERIA - Below is a break-down:

- a) **University Institutions:** Federal (48), States (40) Private (79). Totaling: 167
- b) **Colleges of Health Technology and Allied institutions:** Federal (9), States (40) Private (1). Totaling: 50
- c) **Technical colleges:** Federal (19), States (110), Private (3). Totaling: 132
- d) **Approved VEs/IEs Colleges of education:** Federal 18 States 46 Private 36. Totaling: 100
- e) **Polytechnics:** Federal (22) States (38), Private (16). Totaling: 76

On a yearly bases, the educational arena admits an average of 1,100,000 potential students as new intake.

HOME AND ACCOMMODATION DEFICITS IN NIGERIA

As at 2020, there is close to twenty-two million housing deficits in Nigeria (i.e. 22 million potential housing needs). *How much more other Africa countries?*

RHOME USE CASE (S):

1. RHOME (\$RHM) shall suffice for renting of home properties assets such as hostels for students and homes apartments within RHOME HOSTELS and HOUSING COMPLEXES.
2. RHOME (\$RHM) shall suffice for payments of farm produce within the RHOME FARMS AND FOOD STORES.
3. A RHOME token shall represent a square meter worth as it's shall be backed by land within the RCI jurisdiction.
4. RHOME (\$RHM) token shall be a fee sponsored asset on waves-protocols with a minimum backing of 20 WAVES/YR to cover about 20,000 transactions at 0.05 RHM on the protocol and **RHOME WALLET**.
5. RHOME Wallet shall serve users as a store of value for verified assets and for **atomic swaps, staking features etc.**

ROADMAP

RCI – Rhome City Initiative team splits its developments into prelaunch and phases that might not be exhaustive in this paper (v1.2.0):

PRE-LAUNCH: Q1-Q4, 2021

Q1-Q4: RHOME LANDS/FARMS AND FIRST HOSTEL

GOAL: The goal of pre-launch is to achieve incorporations, acquire farm-lands that has potential of estate use in 10-15 years' time and then usage of same lands for Rhome Farm Produce. And the building of a 5 – 10 rooms student hostel on determined academic environment.

LOCATION: Rural/Sub-Urban within southern and western Nigeria

PRELAUNCH - BUDGET: 1,000,000 RHM to be released @ \$0.25/RHM.

Remaining supply is locked thereafter in smart contract with multi-signatures of the RHOME foundation trustees, until next phase.

PHASE 1: BUILDING OF A 30 SELFCONTAINED FLATS Q1-Q4, 2022

Q1-Q4: BUILDING OF A 30 SELFCONTAINED FLATS - HOSTELS

LOCATION: A major university location in Nigeria

GOAL: The goal of phase 1, is to raise \$1.5 million for land, fencing, and 30 self-contained flats. This shall involve the following:

1. The Acquisition of a 200 by 200 or 150 by 100 Land for an Industrial Student Hostel (mini-estate).
2. The Issuance of Land title Deed, and Fencing of Landed assets with foundation laying of intended hostel property.
3. The Building of a 30 self-contained flats hostels in a 2-3 storey building design.

PHASE 1 - BUDGET: 5,000,000 RHM to be released @ \$0.25/RHM.

Remaining supply is locked thereafter in smart contract with multi-signatures of the RHOME foundation trustees, until next phase.

PHASE 1 to be completed in 1 year and each self-contained flat can be rented for 1,100 RHM per year by students within the school location.

ALL ESTATE FEES MUST ALSO BE PAID IN CRYPTO (WITH \$WAVES OR \$RHOME TOKENS).

NOTE: Self Contained Flats: A "self-contained" apartment or room is a single room that has all the facilities such as toilet, bathroom and most probably a kitchen en-suite. That is to say that the room is 'independent' in and of itself. It appears the term self-contained is commonly used in Nigeria whereas in other climes such as in Europe and America, it is commonly called a "studio flat" or a "self-catering" flat.



A SELFCONTAINED FLAT

PHASE 2: BUILDING AN ULTRA MODERN ESTATE WITH 30 MIN-FLATS Q1-Q4: AN ULTRA MODERN ESTATE WITH 30 MINI-FLATS

LOCATION: A major university location in Nigeria

GOAL: The goal of phase 2 is to raise \$2.5 Million FOR LAND & BUILDING THE proposed FACILITY. This shall involve the following:

1. The Acquisition of a befitting land for an Industrial estate for the coverage of 30 Mini-Flat in the row of 5 – 10 housing units in a row, each holding 3 mini-flat.
2. Issuance of Land title Deed and building commencement as soon as budgeted funds are acquired.

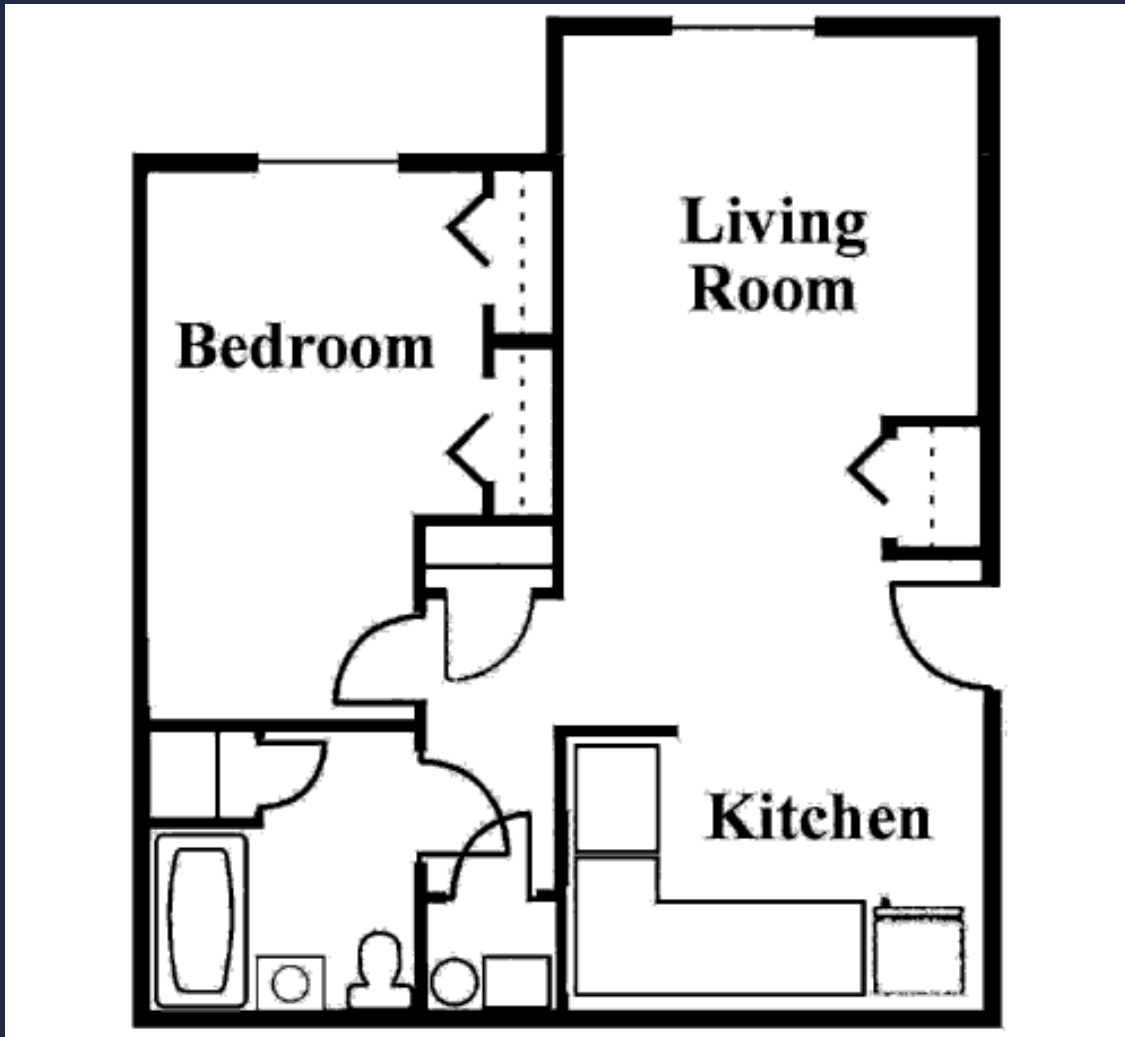
PHASE 2 BUDGET: 10,000,000 RHM to be released @ \$0.25/RHM (price is subject to change)

Remaining supply is locked thereafter in smart contract with multi-signatures of the RHOME foundation trustees, until next phase.

PHASE 2 to be completed in 2-3yrs and each Mini-Flat can be rented for 2,500 RHM per year by.

ALL ESTATE FEES MUST ALSO BE PAID IN CRYPTO (WITH \$WAVES OR \$RHOME TOKENS).

NOTE: *Mini-Flat:* A "mini flat" is an apartment that consists of 1 bedroom a sitting room, kitchen, bathroom and toilet. A Mini-flat is akin to a typical "room and parlour", the difference been that all the aforementioned facilities are en suite in a mini flat. That is to say that kitchen, bathroom, toilet are enclosed within the mini flat apartment.



A MINI-FLAT

TOKEN RELEASE & SUMMARY

Asset Summary:

Name:	RHOME	Supply:	500,000,000 RHOME
Ticker:	RHM	Re-issuable:	False
Decimals:	8		

Asset description: *RHOME – RENT A HOME is a utility base asset of the Rhome City Initiative for renting of accommodations on RHOME HOSTELS, HOUSING COMPLEXES and PROPERTIES within Nigeria & Africa. We have a goal of building a minimum of 10 complexes in 15 - 35years from 2021. Also, we are utilizing lands as an asset within the confines of the Rhome City Initiative.*

Asset ID: [tLYpN6a84mfDecChrHRShQRvcKyfKppmohLkW15k3d1](#)

TOKENOMICS

PRELAUNCH & PHASE 1: This phase shall release a total of 6,000,000 RHOME tokens, Plus 600,000 RHOME for marketing and bonus tokens to participants.

PHASE 2: This phase shall release a total of 10,000,000 RHOME tokens, Plus 1,000,000 RHOME for marketing and bonus tokens to participants.

- At end of phase 2, 17.6% (17,600,000 RHM) of supply shall be in circulation.
- 10% (1,760,000 RHM) to be distributed to all team members working on project).
 - 40% of the 10% RHOME in circulation shall be distributed to team members for achieving prelaunch to phase 1. And 60% of the 10% RHOME in circulation shall be distributed to team members for achieving phase 2.

NOTE: ALL REMAINING TOKENS SHALL BE LOCKED IN SMART CONTRACT WITH MULTISIGNATURES OF 3 BOARD/FOUNDATION MEMBERS



HOW FUNDING WORKS

- Pre-launch: 1,000,000 RHM (available) @ \$0.25

CRYPTO TRADE WORLD group members are the originators of the RHOME CITY INITIATIVE, therefore they are required to fully participate in project by sending a minimum of 100\$ to a central contract address (with implemented multi-signatures of 3 board members) to earn 400 RHM + 150 RHM bonus.

Thus,

If a user send 100\$, they earn 400 RHM + 150 RHM (bonus)

If a user send 200\$, they earn 800 RHM + 300 RHM (bonus)

If a user send 300\$, they earn 1,200 RHM + 450 RHM (bonus)

If a user send 400\$, they earn 1,600 RHM + 600 RHM (bonus)

If a user send 500\$, they earn 2000 RHM + 750 RHM (bonus)

If, all 50 members participate, project shall raise \$5000. Also, if all 50 members shall refer 4 person each to the project, they shall earn 100 RHM for each referral that participates with a minimum of \$100.

ABOUT US

The RCI is the brainchild of **RHOME SOLUTIONS LTD**. The organization was formed by a group of community members from **CRYPTO TRADE WORLD WHATSAPP GROUP IN NIGERIA**. This community has been created since 29th of July, 2015 by **SAMSON IMOUDU**.

Originally, the group only serve for trading crypto-currency among members and investment advice/discussions. Over the years there has been a bond of brotherliness, transparency and trust that has existed among the group members of crypto traders from around the nation of Nigeria. The group has evolved from just a whatsApp group to becoming an association, which is purported to achieve a common goal.

A long time community member (**Joshua Erhiga**) since 2017, had recently proposed for the community to become a more robust body (if not, should be an organization) by developing a tokenized, community based utility project with the goal of wealth and value creation. Below are the propositions:

BOARD OF TRUSTEES & DEVELOPMENT



IMUODO E. SAMSON

*PROJECT LEAD &
Co-founder*



JOSHUA ERHIGA E.

*ASSET DEVELOPER
Co-founder*



NATHANIEL ADEKUNLE

*REAL ESTATE EXPERT
Co-founder*

This Paper is still under development...

It shall be upgrade in v2.0 and available at: <https://rhomeci.com>